

# FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 8631]  
August 29, 1979

## Results of Bidding for 91-Day and 182-Day Treasury Bills

(To Be Issued August 30, 1979)

To All Incorporated Banks and Trust Companies, and Others  
Concerned, in the Second Federal Reserve District:

The results of bidding for the offering of 91-day and 182-day Treasury bills to be issued August 30, 1979, have been released by the Treasury Department. These results are shown below:

### Range of Accepted Competitive Bids

	91-Day Treasury Bills Maturing November 29, 1979			182-Day Treasury Bills Maturing February 28, 1980		
	Price	Discount Rate	Investment Rate <sup>1</sup>	Price	Discount Rate	Investment Rate <sup>1</sup>
High .....	97.565	9.633%	10.04%	95.132	9.629%	10.29%
Low .....	97.550	9.692%	10.10%	95.121	9.651%	10.31%
Average .....	97.553	9.680%	10.09%	95.124	9.645%	10.31%

<sup>1</sup> Equivalent coupon-issue yield.

(76 percent of the amount of 91-day bills  
bid for at the low price was accepted.)

(54 percent of the amount of 182-day bills  
bid for at the low price was accepted.)

### Total Tenders Received and Accepted

	91-Day Treasury Bills Maturing November 29, 1979		182-Day Treasury Bills Maturing February 28, 1980	
	Received	Accepted	Received	Accepted
<i>By F.R. District (and U.S. Treasury)</i>				
Boston .....	\$ 29,835,000	\$ 29,835,000	\$ 25,310,000	\$ 23,930,000
New York .....	3,775,230,000	2,415,710,000	4,479,340,000	2,614,680,000
Philadelphia .....	23,430,000	23,430,000	19,625,000	14,625,000
Cleveland .....	39,715,000	39,715,000	46,440,000	16,440,000
Richmond .....	44,610,000	44,610,000	47,735,000	17,735,000
Atlanta .....	37,720,000	37,480,000	29,410,000	23,705,000
Chicago .....	326,805,000	216,805,000	322,065,000	121,965,000
St. Louis .....	26,430,000	18,430,000	19,395,000	9,395,000
Minneapolis .....	15,425,000	15,425,000	15,110,000	5,110,000
Kansas City .....	37,320,000	37,230,000	24,440,000	18,745,000
Dallas .....	20,280,000	20,280,000	17,410,000	12,410,000
San Francisco .....	217,655,000	77,655,000	224,220,000	96,920,000
U.S. Treasury .....	24,720,000	24,720,000	24,740,000	24,740,000
TOTALS .....	\$4,619,085,000	\$3,001,325,000	\$5,295,240,000	\$3,000,400,000
<i>By class of bidder</i>				
Public				
Competitive .....	\$2,976,905,000	\$1,359,145,000	\$3,385,820,000	\$1,134,080,000
Noncompetitive .....	488,430,000	488,430,000	301,670,000	301,670,000
SUBTOTALS .....	\$3,465,335,000	\$1,847,575,000	\$3,687,490,000	\$1,435,750,000
Federal Reserve, and Foreign Official Institutions .....	1,153,750,000	1,153,750,000	1,607,750,000	1,564,650,000
TOTALS .....	\$4,619,085,000	\$3,001,325,000	\$5,295,240,000	\$3,000,400,000

THOMAS M. TIMLEN,  
First Vice President.